



INDEPENDENT AUDITOR'S REPORT

To the Members of New Democratic Party Caucus

We have audited the effectiveness of New Democratic Party Caucus internal control over financial reporting as at October 27, 2024.

Management's Responsibility

The entity's management is responsible for maintaining effective internal control over financial reporting.

Auditor's Responsibility

Our responsibility is to express an opinion based on our audit, on whether the entity's internal control over financial reporting was effectively maintained in accordance with criteria established in "Guidance on Control" (CoCo Framework) published by the Chartered Professional Accountants of Canada.

We conducted our audit in accordance with the standards for audits of internal control over financial reporting set out in the CPA Handbook - Assurance. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

An entity's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian generally accepted accounting principles. An entity's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the entity; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Canadian generally accepted accounting principles, and that receipts and expenditures of the entity are being made only in accordance with authorizations of management and directors of the entity; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the entity's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

An asset to our clients, not an expense

Independent Auditor's Report to the Members of New Democratic Party Caucus (continued)

Opinion

In our opinion, the entity maintained, in all material respects, effective internal control over financial reporting as at October 27, 2024, in accordance with criteria established in "Guidance on Control" (CoCo Framework) published by the Chartered Professional Accountants of Canada.

We have also audited, in accordance with Canadian generally accepted auditing standards, the statement of financial position as at October 27, 2024 and the statements of operations, changes in net assets and cash flows for the year ended October 27, 2024, and a summary of significant accounting policies and other explanatory information of New Democratic Party Caucus and issued our report dated April 22, 2025.

MWC LLP

Chartered Professional Accountants

Regina, Saskatchewan
April 22, 2025



INDEPENDENT AUDITOR'S REPORT

To the Members of New Democratic Party Caucus

Opinion

We have audited the financial statements of New Democratic Party Caucus (the "Caucus"), which comprise the statement of financial position as at October 27, 2024, and the statements of operations, changes in net debt and cash flows for the forty eight month term then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Caucus as at October 27, 2024, and the results of its operations and cash flows for the forty eight month term then ended in accordance with Canadian accounting standards for not-for-profit organizations..

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Caucus in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

We have also undertaken a reasonable assurance engagement on the Caucus' compliance with directives set out by the Board of Internal Economy and provided an opinion on the Caucus' internal control over financial reporting in accordance with Guidance on Control (CoCo Framework) published by the Chartered Professional Accountants of Canada under separate Auditor's Reports dated April 22, 2025.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Caucus's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Caucus or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Caucus's financial reporting process.

(continues)

An asset to our clients, not an expense

102 – 4701 Parliament Ave, Regina, SK S4W 0T9 ☎306-352-8621 📠306-565-8476 🌐mwc-cpa.ca

Independent Auditor's Report to the Members of New Democratic Party Caucus (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Caucus's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Caucus's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Caucus to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MWCLLP

Chartered Professional Accountants

Regina, Saskatchewan
April 22, 2025

NEW DEMOCRATIC PARTY CAUCUS

Statement of Financial Position

October 27, 2024

	October 27 2024	October 25 2020
ASSETS		
CURRENT		
Cash	\$ 24,053	\$ 47,401
Accounts receivable (Note 3)	257,624	87,816
Prepaid expenses	3,089	2,673
	<u>284,766</u>	<u>137,890</u>
CAPITAL ASSETS (Note 4)	<u>4,086</u>	<u>3,850</u>
	<u>\$ 288,852</u>	<u>\$ 141,740</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accruals (Note 5)	\$ 34,615	\$ 5,617
Wages payable	360,938	158,343
	<u>395,553</u>	<u>163,960</u>
CAUCUS SURPLUS (DEFICIT) (Note 8)	<u>(106,701)</u>	<u>(22,220)</u>
	<u>\$ 288,852</u>	<u>\$ 141,740</u>
COMMITMENTS (Note 9)		

ON BEHALF OF THE CAUCUS

M.L.A.

M.L.A.

See accompanying notes to financial statements

NEW DEMOCRATIC PARTY CAUCUS

Statement of Operations

Forty Eight Month Term Ended October 27, 2024

	October 27 2024 (48 Months)	October 25 2020 (55 Months)
REVENUES		
Allowances and grants	\$ 4,196,293	\$ 4,090,957
Information technology grant	13,000	10,000
Cost recoveries and other income	-	51,000
	<u>4,209,293</u>	<u>4,151,957</u>
EXPENSES		
Wages and benefits	3,211,685	3,293,668
Advertising	454,441	76,082
Printing, postage and delivery	147,576	80,788
Equipment maintenance and website service	150,220	111,775
Telephone and communications	61,714	68,920
Meetings and receptions	54,592	59,069
Professional fees	135,771	283,730
Travel and accommodations	42,170	71,593
Amortization of capital assets	15,273	8,052
Office	14,562	16,565
Insurance	3,504	3,437
Bank charges and interest	2,266	2,606
	<u>4,293,774</u>	<u>4,076,285</u>
EXCESS OF REVENUES (EXPENSES)	<u>\$ (84,481)</u>	<u>\$ 75,672</u>

Statement of Changes in Net Debt

Forty Eight Month Term Ended October 27, 2024

	October 27 2024	October 25 2020
SURPLUS (DEFICIT) - BEGINNING OF TERM	\$ (22,220)	\$ (97,892)
EXCESS OF REVENUES (EXPENSES)	<u>(84,481)</u>	<u>75,672</u>
SURPLUS (DEFICIT) - END OF TERM	<u>\$ (106,701)</u>	<u>\$ (22,220)</u>

See accompanying notes to financial statements

NEW DEMOCRATIC PARTY CAUCUS

Statement of Cash Flows

Forty Eight Month Term Ended October 27, 2024

	October 27 2024 (48 Months)	October 25 2020 (55 Months)
OPERATING ACTIVITIES		
Excess of revenues (expenses)	\$ (84,481)	\$ 75,672
Item not affecting cash:		
Amortization of capital assets	15,273	8,052
	<u>(69,208)</u>	<u>83,724</u>
Changes in non-cash working capital:		
Accounts receivable	(169,808)	(20,207)
Accounts payable and accruals	28,998	(84,033)
Prepaid expenses	(416)	(2,670)
Wages payable	202,595	(16,664)
	<u>61,369</u>	<u>(123,574)</u>
Cash flow used by operating activities	<u>(7,839)</u>	<u>(39,850)</u>
INVESTING ACTIVITY		
Purchase of capital assets	<u>(15,509)</u>	<u>(11,903)</u>
DECREASE IN CASH FLOW	<u>(23,348)</u>	<u>(51,753)</u>
CASH - BEGINNING OF TERM	<u>47,401</u>	<u>99,154</u>
CASH - END OF TERM	<u>\$ 24,053</u>	<u>\$ 47,401</u>

See accompanying notes to financial statements

NEW DEMOCRATIC PARTY CAUCUS

Notes to Financial Statements

Forty Eight Month Term Ended October 27, 2024

1. PURPOSE OF THE CAUCUS

The New Democratic Party Caucus (the "Caucus") is organized under section 50(1)(b) of the Legislative Assembly and Executive Council Act. The Caucus provides research, secretarial and general services for the New Democratic Party of Saskatchewan Members of the Legislative Assembly.

The Caucus receives funding from the Legislative Assembly pursuant to various directives adopted by the Legislative Assembly's Board of Internal Economy.

The Caucus year end coincides with the fiscal year end of the provincial government. In the event of a provincial election, the Caucus is dissolved the day before polling day and a new Caucus begins the day after.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets including cash and accounts receivable are reported at amortized cost.

Financial liabilities including accounts payable and accrued liabilities are measured at amortized cost.

Revenue recognition

Allowances and grants are recognized on a monthly basis per the directives of the Board of Internal Economy. Interest and other income is recognized in the period earned and cost recoveries are recognized in the period the cost is incurred if the amount can be estimated and collection is reasonably assured.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Equipment	5 years
Computer equipment	3 years

NEW DEMOCRATIC PARTY CAUCUS

Notes to Financial Statements

Forty Eight Month Term Ended October 27, 2024

3. ACCOUNTS RECEIVABLE

As at yearend, the Caucus' accounts receivable includes:

	October 27 2024	October 25 2020
Reimbursement for retirement allowance payable to employees	\$ 211,446	\$ 81,269
Opposition Caucus Grant	46,178	6,547
	<u>\$ 257,624</u>	<u>\$ 87,816</u>

4. CAPITAL ASSETS

	Cost	Accumulated amortization	October 27 2024 Net book value	October 25 2020 Net book value
Equipment	\$ 2,656	\$ 2,519	\$ 137	\$ 1,648
Computer equipment	23,686	19,737	3,949	2,202
	<u>\$ 26,342</u>	<u>\$ 22,256</u>	<u>\$ 4,086</u>	<u>\$ 3,850</u>

5. ACCOUNTS PAYABLE AND ACCRUALS

In accordance with the Board of Internal Economy Directive #23 - Caucus Accountability and Disclosure, at year end, accounts payable and accrued liabilities include:

	October 27 2024	October 25 2020
Bank charges and interest	\$ -	\$ 10
Equipment maintenance and website service	-	132
Printing, postage and delivery	9,095	-
Professional fees and contractual services	25,520	5,000
Telephone and communications	-	475
	<u>\$ 34,615</u>	<u>\$ 5,617</u>

6. LINE OF CREDIT

The Caucus has a line of credit of \$ 20,000 available of which no amount has been drawn upon at year end. The line of credit is secured under a general security agreement and bears interest at 5.950%.

NEW DEMOCRATIC PARTY CAUCUS

Notes to Financial Statements

Forty Eight Month Term Ended October 27, 2024

7. FINANCIAL INSTRUMENTS

The Caucus is exposed to various risks through its financial instruments and management is responsible to monitor, evaluate and manage these risks. The following analysis provides information about the Caucus's risk exposure and concentration as of October 27, 2024.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Caucus' income is from grant funding sources and therefore it is management's opinion the Caucus is not exposed to significant credit risk. Any exposure to unrecoverable cost recoveries is nominal as no cost outlay is made until the arrangement is in place.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Caucus' significant exposure to liquidity risk is related to accumulated employee payables that are not funded by Legislative Assembly. As at yearend the balance is \$67,923 (2020 - \$57,179) which is included in wages payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Caucus does not have significant exposure to interest rate risk.

8. CAUCUS SURPLUS

Board of Internal Economy Directive #23 - Caucus Accountability and Disclosure provides that within six months of polling day, surplus Caucus funds, if any, after payment of outstanding accounts shall revert to the Crown if the Caucus ceases to exist as a result of the provincial election.

9. COMMITMENTS

Caucus had entered into an agreement with PoliScience Inc. effective March 13, 2024 for the development of survey which would help identify demographic and regional pockets of dissatisfaction for Saskatchewan residents. The total contract is for \$75,000 and the amount remaining as of October 27, 2024 is \$31,760.

NEW DEMOCRATIC PARTY CAUCUS

Financial Statements

Forty Eight Month Term Ended October 27, 2024

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of New Democratic Party Caucus have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of New Democratic Party Caucus's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Caucus Committee is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Committee meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Caucus Committee approve the financial statements and considers the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by MWC Chartered Professional Accountants LLP, in accordance with Canadian generally accepted auditing standards.

Director of Administration and Human
Resources

Member of Legislative Assembly

Regina, SK
April 22, 2025

MWC Chartered Professional Accountants LLP
Summary of Unadjusted Differences

Client: New Democratic Party Caucus
Year End Date: 48 Month Term ending October 27, 2024

Working Paper Ref	DESCRIPTION OF IDENTIFIED DIFFERENCE	Difference Amount	Indicative of Fraud	Indicative of Control Deficiency	Require modification of Audit Procedure	Balance Sheet		Net Assets	Income Statement		Closing Equity
						Asset (Over)	Liability (Under)		(Revenue) Over (Under)	Expense (Under)	
	Estimated Differences										
	2021 None above SUD threshold							-			-
	2022 None above SUD threshold							-			-
	2023 None above SUD threshold										-
	2024 None above SUD threshold										-
	2024 stub to Polling - none above SUD threshold							-			-
					Subtotal			-			-
	Identified Unadjusted Differences										
	2021 None above SUD threshold							-			-
	2022 None above SUD threshold							-			-
	2023 None above SUD threshold										-
	2024 None above SUD threshold										-
	2024 stub to Polling - none above SUD threshold							-			-
					Subtotal			-			-
	Prior Year Audit Differences										
	2020 None carrying forward above SUD threshold							-			-
								-			-
								-			-
					Subtotal			-			-
	Estimated Differences										
	Identified Unadjusted Differences							-			-
	Prior Year Audit Differences							-			-
	TOTAL							-			-

ASSESSMENT OF UNRECORDED DIFFERENCES
(Indicate reasons for not recording differences and provide assessment on resulting impact on audit report)
Variance not material enough to influence users of the financial statements.

Materiality:
Performance Materiality (75%):
SUD Posting Difference Level (5%):

\$ 60,000.00
\$ 45,000.00
\$ 3,000.00

CONCLUSION
The financial statements are presented free from material misstatement.

Completed By: Jonathan Kristoff, CPA Date: 3/25/25
Reviewed By: Clint Ceholski, CPA CA Date: 4/16/25
Approved by: Clint Ceholski, CPA CA Date: 4/16/25

New Democratic Party Caucus
Year End: October 27, 2024
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 10/20	Rep 10/19
1055 Affinity Credit Union	24,038.38	0.00	0.00	24,038.38	✓ A1	47,401.14	316,196.07
1235 Shares	15.00	0.00	0.00	15.00	✓ A1	0.00	15.00
111.1000 Cash and short term depos	24,053.38	0.00	0.00	24,053.38		47,401.14	316,211.07
1200 Accounts Receivable	0.00	257,624.43	0.00	257,624.43	✓ C1	87,815.76	63,400.00
115.1060 Accounts receivable	0.00	257,624.43	0.00	257,624.43		87,815.76	63,400.00
1300 Purchase Prepayments	1,392.70	1,696.39	0.00	3,089.09	✓ L1	2,672.74	1,392.70
128.1484 Prepaid expenses	1,392.70	1,696.39	0.00	3,089.09		2,672.74	1,392.70
1810 Office Equipment	2,655.86	0.00	0.00	2,655.86	✓ U1	2,655.86	2,655.86
157.1740 Equipment	2,655.86	0.00	0.00	2,655.86		2,655.86	2,655.86
1825 Accum. Amort. - Equip.	(2,167.58)	(351.56)	0.00	(2,519.14)	✓ U1	(1,007.59)	(2,167.58)
158.1741 Equipment - acc amort	(2,167.58)	(351.56)	0.00	(2,519.14)		(1,007.59)	(2,167.58)
1840 Computer Equipment	18,785.24	4,900.55	0.00	23,685.79	✓ U1	9,247.11	18,785.24
157.1774.01 Computer equipment	18,785.24	4,900.55	0.00	23,685.79		9,247.11	18,785.24
1845 Accum. Amort. - Computer Equipme	(12,601.85)	(7,135.15)	0.00	(19,737.00)	✓ U1	(7,044.93)	(12,601.85)
158.1775.01 Computer equipment - a	(12,601.85)	(7,135.15)	0.00	(19,737.00)		(7,044.93)	(12,601.85)
2100 Accounts Payable	(2,416.71)	2,416.71	0.00	0.00		(5,617.35)	(63,784.09)
2101 Accounts Payable - Adjustment	(5,583.29)	(29,031.95)	0.00	(34,615.24)	✓ BB1	0.00	0.00
215.2620 Accounts payable and accr	(8,000.00)	(26,615.24)	0.00	(34,615.24)		(5,617.35)	(63,784.09)
2150 Severance pay payable	0.00	(211,445.84)	0.00	(211,445.84)	✓ BB1	0.00	0.00
2160 Vacation Pay - Not Linked	(48,479.54)	(33,089.74)	0.00	(81,569.28)	BB1	0.00	(48,479.54)
2210 Wages Payable	0.00	0.00	0.00	0.00		(158,343.45)	(11,417.35)
2211 Retirement Allowance Payable	(57,206.24)	(10,716.73)	0.00	(67,922.97)	✓ BB3	0.00	(57,206.24)
215.2624 Wages payable	(105,685.78)	(255,252.31)	0.00	(360,938.09)		(158,343.45)	(117,103.13)
3560 Retained Earnings - Previous Year	(81,959.55)	43,790.97	60,389.00	22,220.42	✓ TT1	97,892.49	(190,659.32)
280.0001 Partner #1 capital, beginnir	(81,959.55)	43,790.97	60,389.00	22,220.42		97,892.49	(190,659.32)
4020 Leader of the Opposition Grant	(124,125.00)	(685.00)	(3,345,985.00)	(3,470,795.00)	✓ X100	(4,090,956.53)	(192,996.00)
4240 Opposition Caucus Grant	(572,270.40)	(153,227.44)	0.00	(725,497.84)	✓ X100	0.00	(814,355.17)
311.8000 Allowances and grants	(696,395.40)	(153,912.44)	(3,345,985.00)	(4,196,292.84)		(4,090,956.53)	(1,007,351.17)
4140 Caucus Information Technology Res	0.00	0.00	(13,000.00)	(13,000.00)		(10,000.00)	0.00
311.8000.02 Information technology	0.00	0.00	(13,000.00)	(13,000.00)		(10,000.00)	0.00
4040 Miscellaneous Revenue	0.00	0.00	0.00	0.00		(51,000.00)	0.00
311.8000.03 Cost recoveries and oth	0.00	0.00	0.00	0.00		(51,000.00)	0.00
5609 Communications Ads	0.00	0.00	247,031.00	247,031.00		76,082.00	310.00
5613 Television Ads	0.00	0.00	0.00	0.00		0.00	2,894.00
5761 Production Layout and Design	117,400.00	0.00	90,010.00	207,410.00	✓ X210	0.00	34,115.04
5805 Special Projects	20,150.00	(20,150.00)	0.00	0.00		0.00	0.00
511.8520 Advertising	137,550.00	(20,150.00)	337,041.00	454,441.00		76,082.00	37,319.04
5660 Amortization Expense	0.00	2,525.36	12,748.00	15,273.36	✓ U1	8,051.73	3,537.67
521.8670 Amortization of tangible as	0.00	2,525.36	12,748.00	15,273.36		8,051.73	3,537.67
5685 Insurance	0.00	575.05	2,929.00	3,504.05	✓ L1	3,437.12	965.66
523.8690 Insurance	0.00	575.05	2,929.00	3,504.05		3,437.12	965.66
5642 Bank charges	229.50	0.00	2,030.00	2,259.50		0.00	467.25
5690 Interest & Bank Charges	4.88	0.00	0.00	4.88		2,606.13	266.74
525.8710 Bank charges and interest	234.38	0.00	2,030.00	2,264.38		2,606.13	733.99

4/22/25
1:28 PM

Prepared by	1st Review	2nd Review	Final Review
JDK 3/26/25	CC 4/16/25	CC 4/16/25	CC 4/16/25

New Democratic Party Caucus
Year End: October 27, 2024
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 10/20	Rep 10/19
5703 General Office Supplies	570.50	0.00	13,975.00	14,545.50		16,565.34	3,864.21
5706 Shredding Costs	16.50	0.00	0.00	16.50		0.00	33.00
529.8810 Office	587.00	0.00	13,975.00	14,562.00		16,565.34	3,897.21
5503 Professional Fees	0.00	8,480.00	127,291.00	135,771.00	CC L1	283,729.50	14,263.30
5508 Legal	0.00	0.00	0.00	0.00		0.00	328.60
531.8860 Professional fees	0.00	8,480.00	127,291.00	135,771.00		283,729.50	14,591.90
5636 Office Contract services	0.00	0.00	(11,440.00)	(11,440.00)		0.00	0.00
5759 Media Training	800.00	0.00	1,600.00	2,400.00		0.00	5,053.41
5778 Polling	0.00	9,040.00	0.00	9,040.00	CC X210	0.00	25,175.00
5852 Course Fee Reimbursement	0.00	0.00	0.00	0.00		0.00	2,000.00
531.8863 Contractual services	800.00	9,040.00	(9,840.00)	0.00		0.00	32,228.41
5670 Internet and Website	1,682.73	0.00	0.00	1,682.73		0.00	3,838.40
5763 IT Contract Services	17,510.81	(2,400.48)	0.00	15,110.33	CC X210	0.00	21,734.18
5764 Repairs and Maintenance	1,298.50	0.00	127,814.00	129,112.50		111,774.80	1,590.00
5765 Equipment Supplies	809.63	0.00	0.00	809.63		0.00	940.07
5766 Hardware and Software Purchases	7,254.70	(3,750.13)	0.00	3,504.57		0.00	5,590.26
5769 Migration to the iCloud	1,600.00	0.00	(1,600.00)	0.00		0.00	0.00
535.8960 Equipment maintenance an	30,156.37	(6,150.61)	126,214.00	150,219.76		111,774.80	33,692.91
5444 Group Life Rebate	2,503.90	0.00	0.00	2,503.90		0.00	2,684.30
5448 Permanent Staff Wages	516,374.01	(17,002.96)	2,499,925.00	2,999,296.05	CC X300	3,293,667.75	686,339.97
5450 Retirement Allowance	0.00	(1,561.16)	0.00	(1,561.16)	CC X210	0.00	9,856.95
5454 Severance Payout	0.00	211,445.84	0.00	211,445.84	CC X210	0.00	88,878.17
537.9060 Wages and benefits	518,877.91	192,881.72	2,499,925.00	3,211,684.63		3,293,667.75	787,759.39
5465 Staff Travel & Accommodation	5,935.10	0.00	34,928.00	40,863.10		71,593.25	9,112.02
5615 Leaders Expenses	1,307.23	0.00	0.00	1,307.23		0.00	6,670.39
545.9200 Travel and accommodation	7,242.33	0.00	34,928.00	42,170.33		71,593.25	15,782.41
5637 Meeting Hall Rental	640.00	0.00	0.00	640.00		0.00	959.00
5675 Provisions and Meetings	150.82	0.00	0.00	150.82		0.00	3,330.44
5784 Caucus Lunch and Supper Meetings	2,127.47	0.00	0.00	2,127.47		0.00	9,224.23
5786 Coffee for Caucus Meetings	0.00	0.00	49,151.00	49,151.00		59,068.98	12.68
5787 Coffee Supplies	766.40	0.00	0.00	766.40		0.00	3,746.23
5792 Donations and Gratuities	0.00	0.00	0.00	0.00		0.00	52.73
5795 Gift / Bestowment	0.00	0.00	0.00	0.00		0.00	769.30
5800 Staff Lunch and Supper	1,756.68	0.00	0.00	1,756.68		0.00	948.89
5801 Tickets for Functions	0.00	0.00	0.00	0.00		0.00	248.25
545.9201 Meetings and receptions	5,441.37	0.00	49,151.00	54,592.37		59,068.98	19,291.75
5773 Cable Television	317.34	0.00	0.00	317.34		0.00	1,199.51
5774 Dues and Subscriptions	1,888.07	0.00	0.00	1,888.07		0.00	8,915.03
5779 SaskTel Mobility	3,461.03	0.00	56,048.00	59,509.03		68,920.44	6,015.28
547.9225 Telephone and communica	5,666.44	0.00	56,048.00	61,714.44		68,920.44	16,129.82
5635 Postage and Delivery	61,758.58	(61,042.40)	0.00	716.18		80,787.71	3,083.56
5760 Printing and Production	91,608.60	9,095.24	46,156.00	146,859.84	CC X210	0.00	22,208.55
581.9270.02 Printing, postage and de	153,367.18	(51,947.16)	46,156.00	147,576.02		80,787.71	25,292.11
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	(163,527.58)			(84,480.50)		75,671.78	16,128.90

CC Reviewed by Clint

4/22/25
1:28 PM

Prepared by	1st Review	2nd Review	Final Review
JDK 3/26/25	CC 4/16/25	CC 4/16/25	CC 4/16/25

5C-1

New Democratic Party Caucus

Year End: October 27, 2024

Adjusting Journal Entries

Date: 10/26/20 To 10/27/24

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit
1	10/27/24	Accounts Receivable	1200	5M. 1		81,955.40	
1	10/27/24	Purchase Prepayments	1300	5M. 1			406.90
1	10/27/24	Accum. Amort. - Equip.	1825	5M. 1			234.37
1	10/27/24	Computer Equipment	1840	5M. 1		3,828.76	
1	10/27/24	Accum. Amort. - Computer Equipment	1845	5M. 1			4,726.98
1	10/27/24	Accounts Payable	2100	5M. 1		2,416.71	
1	10/27/24	Accounts Payable - Adjustment	2101	5M. 1			86,009.59
1	10/27/24	Vacation Pay - Not Linked	2160	5M. 1			28,336.11
1	10/27/24	Retirement Allowance Payable	2211	5M. 1			12,277.89
1	10/27/24	Retained Earnings - Previous Year	3560	5M. 1		43,790.97	
		To record opening balance adjustment.					
2	10/27/24	Accounts Receivable	1200	C1			20,913.00
2	10/27/24	Accounts Receivable	1200	C1			61,042.40
2	10/27/24	Leader of the Opposition Grant	4020	C1		17,145.00	
2	10/27/24	Opposition Caucus Grant	4240	C1		70,612.00	
2	10/27/24	Opposition Caucus Grant	4240	C1		61,042.40	
2	10/27/24	Permanent Staff Wages	5448	C1			66,844.00
		Reverse prior year accounts receivable accrual.					
3	10/27/24	Accounts Payable - Adjustment	2101	BB1		83,592.88	
3	10/27/24	Postage and Delivery	5635	BB1			61,042.40
3	10/27/24	IT Contract Services	5763	BB1			2,400.48
3	10/27/24	Special Projects	5805	BB1			20,150.00
		Reverse prior year accounts payable accruals					
4	10/27/24	Accounts Receivable	1200	C1		46,178.59	
4	10/27/24	Leader of the Opposition Grant	4020	C1			17,830.00
4	10/27/24	Opposition Caucus Grant	4240	C1			73,436.00
4	10/27/24	Permanent Staff Wages	5448	C1		45,087.41	
		To record October 2024 funding from opposition caucus grant as accounts receivable					
5	10/27/24	Accounts Payable - Adjustment	2101	BB1			8,480.00
5	10/27/24	Professional Fees	5503	BB1		8,480.00	
		To record MWC audit fee payable as of October 27, 2024.					
6	10/27/24	Purchase Prepayments	1300	L1			575.05
6	10/27/24	Insurance	5685	L1		575.05	
		Recognize portion of prepaid insurance expense					
7	10/27/24	Accounts Payable - Adjustment	2101	BB1. 2			18,135.24

4/22/25
1:28 PM

Prepared by	1st Review	2nd Review	Final Review
JDK 3/26/25	CC 4/16/25	CC 4/16/25	CC 4/16/25

5D

New Democratic Party Caucus

Year End: October 27, 2024

Adjusting Journal Entries

Date: 10/26/20 To 10/27/24

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit
7	10/27/24	Printing and Production	5760	BB1. 2		9,095.24	
7	10/27/24	Polling	5778	BB1. 2		9,040.00	
		Accounts payable			CC		
8	10/27/24	Accounts Receivable	1200	C1		211,445.84	
8	10/27/24	Severance pay payable	2150	C1			211,445.84
8	10/27/24	Opposition Caucus Grant	4240	C1			211,445.84
8	10/27/24	Severance Payout	5454	C1		211,445.84	
		To accrue severance and A/R from Legislative Assembly.			CC		
9	10/27/24	Purchase Prepayments	1300	L1		2,678.34	
9	10/27/24	Hardware and Software Purchases	5766	L1			2,678.34
		Prepaid portion of annual software package renewal			CC		
10	10/27/24	Accum. Amort. - Equip.	1825	U1			117.19
10	10/27/24	Computer Equipment	1840	U1		1,071.79	
10	10/27/24	Accum. Amort. - Computer Equipment	1845	U1			2,408.17
10	10/27/24	Amortization Expense	5660	U1		2,525.36	
10	10/27/24	Hardware and Software Purchases	5766	U1			1,071.79
		To capitalize PC purchase and record current period amortization.			CC		
11	10/27/24	Vacation Pay - Not Linked	2160	BB2			4,753.63
11	10/27/24	Permanent Staff Wages	5448	BB2		4,753.63	
		To adjust vacation payable balance			CC		
12	10/27/24	Retirement Allowance Payable	2211	BB3		1,561.16	
12	10/27/24	Retirement Allowance	5450	BB3			1,561.16
		To adjust retirement allowance payable.			CC		
						918,322.37	918,322.37

Net Income (Loss) (84,480.50)

CC Reviewed by Clint

4/22/25
1:28 PM

Prepared by	1st Review	2nd Review	Final Review
JDK 3/26/25	CC 4/16/25	CC 4/16/25	CC 4/16/25

5D-1

New Democratic Party Caucus

Year End: October 27, 2024

Reclassifying Entries

Date: 10/26/20 To 10/27/24

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit
RC1-STUI	10/27/24	Media Training	5759			1,600.00	
RC1-STUI	10/27/24	Migration to the iCloud	5769				1,600.00
		Reclass media training costs miscoded in the stub year.					
RC1-TERI	10/27/24	Retained Earnings - Previous Year	3560	WPT		60,389.00	
RC1-TERI	10/27/24	Leader of the Opposition Grant	4020	WPT			3,345,985.00
RC1-TERI	10/27/24	Caucus Information Technology Resources Gra	4140	WPT			13,000.00
RC1-TERI	10/27/24	Permanent Staff Wages	5448	WPT		2,499,925.00	
RC1-TERI	10/27/24	Staff Travel & Accommodation	5465	WPT		34,928.00	
RC1-TERI	10/27/24	Professional Fees	5503	WPT		41,363.00	
RC1-TERI	10/27/24	Communications Ads	5609	WPT		247,031.00	
RC1-TERI	10/27/24	Office Contract services	5636	WPT		74,488.00	
RC1-TERI	10/27/24	Bank charges	5642	WPT		2,030.00	
RC1-TERI	10/27/24	Amortization Expense	5660	WPT		12,748.00	
RC1-TERI	10/27/24	Insurance	5685	WPT		2,929.00	
RC1-TERI	10/27/24	General Office Supplies	5703	WPT		13,975.00	
RC1-TERI	10/27/24	Printing and Production	5760	WPT		136,166.00	
RC1-TERI	10/27/24	Repairs and Maintenance	5764	WPT		127,814.00	
RC1-TERI	10/27/24	SaskTel Mobility	5779	WPT		56,048.00	
RC1-TERI	10/27/24	Coffee for Caucus Meetings	5786	WPT		49,151.00	
		To record activity between October 26, 2020 and October 27, 2024.					
RC2-STUI	10/27/24	Printing and Production	5760	X210. 4			85,010.00
RC2-STUI	10/27/24	Printing and Production	5760	X210. 4			5,000.00
RC2-STUI	10/27/24	Production Layout and Design	5761	X210. 4		90,010.00	
		Reclass tv production costs.					
RC2-TERI	10/27/24	Professional Fees	5503			85,928.00	
RC2-TERI	10/27/24	Office Contract services	5636				85,928.00
		Reclass contractual services to professional fees for the term. This is where they were classified in the previous term.					
						3,536,523.00	3,536,523.00

Net Income (Loss) (84,480.50)

CC Reviewed by Clint

4/22/25
1:28 PM

Prepared by	1st Review	2nd Review	Final Review
JDK 3/26/25	CC 4/16/25	CC 4/16/25	CC 4/16/25

5E